

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7700

BILL NUMBER: SB 326

NOTE PREPARED: Feb 13, 2003

BILL AMENDED:

SUBJECT: Fee simple title.

FIRST AUTHOR: Sen. Merritt

FIRST SPONSOR:

BILL STATUS: As Passed - Senate

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: Provides that under the power of eminent domain, fee simple title may be taken for any purpose. (Current law allows taking fee simple title for any purpose other than a right-of-way.) Repeals a redundant provision concerning the objection procedures in an eminent domain action.

Effective Date: July 1, 2003.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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